

Cabcharge Australia Limited

Last Updated: January 2012

**SHAREHOLDER
COMMUNICATIONS
POLICY**

1. PURPOSE

Cabcharge aims to give its shareholders the information about Cabcharge that shareholders need to enable them to exercise their rights as shareholders in an informed manner.

Cabcharge aims to make relevant information available to people other than existing shareholders so that the market for Cabcharge shares can function in an informed manner.

Cabcharge aims to develop a strong culture of disclosure and intends to make relevant information available to its shareholders, potential shareholders and other stakeholders in a timely and accurate manner.

2. APPROVAL OF SHAREHOLDER COMMUNICATIONS

Whenever practical, shareholder communications will be approved by the Board. When it is not practical to seek Board approval, shareholder communications will be approved by the Chairman.

3. COMMUNICATIONS - MEETINGS

Annual General Meetings (and other general meetings) of Cabcharge are the primary forum for Cabcharge to communicate with its shareholders and for shareholders to participate in the affairs of Cabcharge.

To facilitate and encourage shareholder participation at general meetings, Cabcharge will ensure that:

- The form and content of notices of general meetings and accompanying documents comply with the requirements of the Corporations Act, the ASX Listing Rules, and any other legal requirements
- Shareholders are encouraged to ask questions at the Annual General Meetings
- The company's auditor will attend the Annual General Meetings and be prepared to answer questions relating to the financial statements
- Notices of general meetings and accompanying documents will be posted on the Cabcharge website

4. COMMUNICATIONS – WRITTEN

Cabcharge's Annual Report is the cornerstone of the Company's written communication with its shareholders. Cabcharge undertakes to construct its Annual Reports in a manner that provides its shareholders with a meaningful insight into the activities, performance, changes in the state of affairs, and opportunities of Cabcharge.

Other means of written communication include:

- Disclosures to the ASX
- Disclosures to ASIC
- Media Releases
- Letters to Shareholders

- Committee Charters, Policies, and other information posted on the Cabcharge website
- Commentary accompanying half yearly and yearly results

5. FINANCIAL REPORTING

Cabcharge believes that accurate financial reporting is essential in order for its shareholders to be properly informed and for the continuous disclosure regime to be properly complied with. Cabcharge complies with all laws, rules and regulations in relation to financial reporting.

Cabcharge provides commentary in relation to its half yearly and yearly results identifying the key factors influencing the results. Where possible, Cabcharge will seek to identify trends and changes in Cabcharge's operating environment.

Cabcharge engages the services of a top tier accounting firm to undertake the annual and half yearly audit.

6. WEBSITE AND E-MAIL

The Cabcharge website contains a range of information about the company. Shareholders will be able to access information including Policies and Charters that may be of interest to them. To the extent practicable, relevant information not otherwise publicly available will be posted on the Cabcharge website to facilitate shareholder review.

Cabcharge will periodically invite its shareholders to choose to receive communications from the company via email. Shareholders who elect to receive communications from Cabcharge electronically will not receive communications by post.

7. INVESTOR AND ANALYST BRIEFINGS

Cabcharge may from time to time construct an Investment Market Brief for institutional shareholders and/or analysts. Briefing papers and analyst presentations prepared by Cabcharge will be made available to all shareholders on either the Cabcharge website, the ASX announcements platform, or by request.

8. POLICY CHANGES

This Shareholder Communication Policy is approved by the Board. The Board will periodically review this Policy and may approve updates and amendments to it from time to time.